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(Original Signature of Member)

116TH CONGRESS
1ST SESSION

H. R. _____

To amend section 1105(a) of title 31, United States Code, to require that annual budget submissions of the President to Congress provide an estimate of the cost per taxpayer of the deficit and of the public debt.

IN THE HOUSE OF REPRESENTATIVES

Mr. STEWART introduced the following bill; which was referred to the Committee on _____

A BILL

To amend section 1105(a) of title 31, United States Code, to require that annual budget submissions of the President to Congress provide an estimate of the cost per taxpayer of the deficit and of the public debt.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REQUIREMENT IN BUDGET SUBMISSION WITH**
4 **RESPECT TO THE COST PER TAXPAYER OF**
5 **THE DEFICIT.**

6 Section 1105(a) of title 31, United States Code, is
7 amended by adding at the end the following:

1 “(40)(A) in the case of a fiscal year in which
2 the budget is projected to result in a deficit, an esti-
3 mate of the pro rata cost of such deficit for tax-
4 payers who will file individual income tax returns for
5 taxable years ending during such fiscal year; and
6 “(B) in the case of any fiscal year, an estimate
7 of the pro rata cost of the public debt for taxpayers
8 who will file individual income tax returns for tax-
9 able years ending during such fiscal year.”.